

STATE EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES REGULAR MEETING

SRS Office 2101 S. Veterans Parkway, Springfield
Room N-703, Bilandic Building, 160 N. LaSalle, Chicago

April 19, 2016
10:00 a.m.

ORDER OF BUSINESS

- I. Roll Call – Jennifer Staley
- II. Public Comments
- III. Consideration of Appointment of Active Trustees Mittons and Hawk
- IV. Report of Illinois State Board of Investment*
Bill Atwood, ISBI Executive Director
- V. Report of Consulting Actuaries
Alex Rivera and Paul Wood – Gabriel, Roeder, Smith and Co.
 - A. Review of Stress Testing
 - B. Review of Economic Assumptions*
 - C. Review of Mortality Table*
 - D. Consideration of Tier 2 Assumptions*
 - E. Consideration of Sick Leave Assumption*
- VI. Review of Fiduciary Duty – The Statutory Funding Plan and
the State Actuary's Report
Steve Bochenek – SERS General Counsel
Sorling, Northrup
- VII. Approval of Minutes of January 12, 2016, Meeting*
- VIII. Report of Chairperson – Comptroller Munger
- IX. Report of any Trustee
- X. Report of Audit and Compliance Committee
Vice-Chairman Morris and CIA Casey Evans
- XI. Update on IT Modernization – Gerry Mitchell, CISO
- XII. Report of Executive Secretary – Tim Blair
 - A. Review of Preliminary FY 2017 Budget Request*
 - B. Legislative Update and Consideration*
 - C. FY 2016 Funding Update
 - D. Accumulated Holiday Payout Bulletin*
Joseph Conrad Letter
- XIII. Second Quarter Financial Statements*
Alan Fowler, Accounting Division Manager

- XIV. Approval of Executive Committee Minutes*
December 2015 and January, February and March 2016
- XV. Old Business
- XVI. New Business
 - A. Trustee Shirley Byrd Resolution
- XVII. Adjournment

*Requires Board Action

Next Regular Meeting
Tuesday, July 26, 2016